

Earnings Highlights



Fourth Quarter Fiscal Year 2023

Q4 FY 2023 by the Numbers ⁽¹⁾

Sales	Reported Diluted EPS	Adjusted Diluted EPS	Cash Provided by Operating Activities (YTD)	Adjusted Operating Margin	Adjusted EBITDA
\$336.5M	\$0.15	\$0.30	\$22.8M	10.8%	\$57.2M
↑ 158.6%	↓ 66.7%	↓ 46.4%	↑ 55.6%	↓ (350) bps	↑ 112.6%

Segment Results

Metal Coatings

Sales	Operating Income	EBITDA
\$149.4M	\$32.1M	\$40.3M
▲ 14.8%	▲ 0.6%	▲ 1.3%

Precoat Metals

Sales	Operating Income	EBITDA
\$187.1M	\$15.6M	\$25.9M

Total value returned to shareholders YTD in FY2023

$$\begin{aligned}
 &\$22.7\text{M} \text{ Payments of Dividends on Common and Preferred Stock} \\
 &+ \text{No Common Stock Repurchases YTD} \\
 &= \$22.7\text{M} \text{ Returned to Shareholders YTD}
 \end{aligned}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2023 fourth quarter earnings release issued April 25, 2023, and the associated webcast presentation on April 26, 2023

(1) All amounts represent continuing operations. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter