

# Earnings Highlights



## Fiscal Year 2023

### Highlights:

**Completed Strategic** acquisition of Precoat and divestiture of majority stake in Infrastructure Solutions Segment

**Achieved record full year results from continuing operations**  
Sales \$1.32 billion  
Adjusted EBITDA \$267 million  
Adjusted EPS \$3.48

**Reaffirming FY2024 Guidance**  
Sales \$1.40B-\$1.55B  
Adjusted EBITDA \$300M-\$325M  
EPS \$3.85-\$4.35

### FY 2023 by the Numbers<sup>(1)</sup>

Sales	Reported Diluted EPS	Adjusted Diluted EPS	Adjusted Net Income	Adjusted Operating Margin	Adjusted EBITDA
\$1.324M	\$2.33	\$3.48	\$86.9M	14.3%	\$267.4M
↑ 20.5%	↑ 17.1%	↑ 55.4%	↑ 54.8%	↓ (110) bps	↑ 136.6%

### Segment Results

#### Metal Coatings

Sales	Operating Income	EBITDA
\$637.0M	\$156.0M	\$188.9M
▲ 21.2%	▲ 21.1%	▲ 18.7%

#### Precoat Metals

Sales	Operating Income	EBITDA
\$686.7M	\$79.5M	\$119.7

**Total value returned to shareholders YTD in FY2023**

$$\begin{aligned}
 & \$22.7\text{M} \text{ Payment of Dividends on Common and Preferred Stock} \\
 & + \text{No Common Stock Repurchases YTD} \\
 & = \$22.7\text{M} \text{ Returned to Shareholders YTD}
 \end{aligned}$$

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's fiscal year 2023 earnings release issued April 25 2023, and the associated webcast presentation on April 26, 2023

(1) All amounts represent continuing operations. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter