

Earnings Highlights



Q3 Fiscal Year 2022

Highlights:

Focusing on Metal Coatings with solid top and bottom line quarterly growth over prior year

Concerning our Board-led Strategic Review, we remain confident that AZZ will become predominantly a focused metal coatings company

Returning Capital to Shareholders with 148,000 shares repurchased in the quarter

Q3 FY 2022 by the Numbers ⁽¹⁾

Sales	Net Income	Earnings Per Share	Operating Income	Operating Margin	EBITDA
\$231.7M	\$21.1M	\$0.85	\$30.1M	13.0%	\$39.8M
↑ 2.3%	↑ 7.0%	↑ 11.8%	↑ 8.0%	↑ 70 bps	↑ 0.5%

Segment Results

Metal Coatings

Sales	Operating Income	Operating Margin
\$133.4M	\$32.7M	24.5%
▲ 15.4%	▲ 14.1%	▼ 30bps

Infrastructure Solutions

Sales	Operating Income	Operating Margin
\$98.4M	\$9.2M	9.3%
▼ 11.4%	▲ 5.4%	▲ 140 bps

AZZ continues to return capital to shareholders in Q3 FY2022

$$\begin{array}{r}
 \$4.2\text{M} \\
 \text{in Dividend} \\
 \text{Payments}
 \end{array}
 +
 \begin{array}{r}
 \$7.6\text{M} \\
 \text{in Common Stock} \\
 \text{Repurchases}
 \end{array}
 =
 \begin{array}{r}
 \$11.8\text{M} \\
 \text{Returned to} \\
 \text{Shareholders}
 \end{array}$$

Visit www.azz.com/investor-relations for AZZ's full Q3 2022 earnings release issued January 10, 2022, and the associated webcast presentation.

(1) As compared to the same quarter, prior year reported amounts