

Earnings Highlights



Q1 Fiscal Year 2022

Highlights:

Focusing on Metal Coatings with solid top and bottom line quarterly growth over prior year

Comprehensive Review of our portfolio is ongoing during the fiscal year

Returning Capital to Shareholders with 125,770 shares repurchased in the quarter

Q1 FY 2022 by the Numbers ⁽¹⁾

Sales	Net Income	Earnings Per Share	Operating Income	Operating Margin	EBITDA
\$229.8M	\$22.3M	\$0.88	\$30.7M	13.4%	\$42.8M
↑ 7.8%	↑ 303.1%	↑ 319.0%	↑ 114.5%	↑ 670 bps	↑ 74.3%

Segment Results

Metal Coatings

Sales	Operating Income	Operating Margin
\$127.7M	\$31.6M	24.7%
▲ 7.3%	▲ 25.9%	▲ 360bps

Infrastructure Solutions

Sales	Operating Income	Operating Margin
102.1M	\$9.6M	9.4%
▲ 8.3%	▲ 1,018%	▲ 1050bps

AZZ continues to return capital to shareholders in Q1 FY2022

$$\begin{array}{l}
 \$4.2\text{M} \\
 \text{in Dividend} \\
 \text{Payments}
 \end{array}
 +
 \begin{array}{l}
 \$6.3\text{M} \\
 \text{in Common Stock} \\
 \text{Repurchases}
 \end{array}
 =
 \begin{array}{l}
 \$10.5\text{M} \\
 \text{Returned to} \\
 \text{Shareholders}
 \end{array}$$

Visit www.azz.com/investor-relations for AZZ's full Q1 2022 earnings release issued July 9, 2021, and the associated webcast presentation.

(1) As compared to the same quarter, prior year